



## Vergnet declared in default of payment

*Ormes, 31 August 2017*

Vergnet has declared itself in default of payment to the Commercial Court of Orléans. An application for judicial redress was made on 30 August 2017 with a first observation period of 6 months, renewable twice.

During this period, the research for financial partner will continue alongside the designated administrator, in particular with contacts that have been established for several months.

During this period also, the company will remain fully operational.

The trading of shares of Vergnet SA is still suspended.

The company will continue to inform the market about any new developments.

### **About Vergnet SA**

The Vergnet group specialises in generating renewable energy from wind, solar and hybrid sources. On the strength of these unique technologies, the group developed the Hybrid Wizard, a hybrid system that coordinates, in real time, the percentage of renewable energies that can be sent to the electricity grid while ensuring the operational safety and security of insular or isolated networks.

The group has installed more than 900 wind turbines. It is active in more than 40 countries and has 166 employees in 10 locations.

Vergnet has been listed on the Alternext market since 12 June 2007.

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### **Contacts**

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