



Combined Ordinary and Extraordinary Shareholders Meeting

29 November 2012

Approval of all resolutions

- Validation of financial operations put forward
- Changes in governance

Ormes, 29 November 2012

At the Combined Ordinary and Extraordinary Shareholders Meeting of Vergnet which met on 29 November 2012, the number of shareholders present or represented accounted for 50.3% of the company's capital and 50.3% of its voting rights.

The shareholders approved all of the ordinary and extraordinary resolutions put forward at the meeting.

Against today's difficult financial backdrop, VERGNET SA must strengthen its equity and restructure its debt if it is to pursue its activities and operations, thus prompting its Ordinary and Extraordinary Shareholders Meeting to adopt several resolutions regarding its reorganisation. These resolutions notably included:

- the elimination of double voting rights,
- the adoption of a new form of corporate governance with an Executive Board and a Supervisory Board,
- the approval of the following financial operations: a capital reduction owing to losses, the authorised signing of an amendment to the agreement governing the 7,200,000 convertible bonds issued in 2011 to the SIF (French Strategic Investment Fund) and Nass&Wind (OC 2011) allowing for their early redemption at any time,
- a capital increase in cash (in the amount of €1,905,234.40) and two convertible bond issues (OC1 for 14,289,258 bonds convertible into new company shares and OC2 for 12,500,000 bonds convertible into new company shares) with the elimination of the preferential subscription rights of the SIF and Nass&Wind.

The meeting also appointed the following members to the Supervisory Board:

- The SIF (French Strategic Investment Fund) represented by Mr Hervé Coindreau,
- Mr Denis Francillard,
- Mrs Émilie Brunet,
- Nass & Wind represented by Mrs Nathalie le Meur,
- Mr Peter Nass,
- Mr Bernard Fontaine,
- Mr Gilles David,
- Mr Oliver Barreau,
- Mr Nicolas Hontebeyrie.

The text of the resolutions submitted to the Ordinary and Extraordinary Shareholders Meeting and results of the vote are available on the company website at: www.vergnet.com/investors.

Next update

2012 annual revenue: 1 March 2013 after market closure

About Vergnet SA

VERGNET SA was founded in 1988 by Marc Vergnet, a long-time figure in sustainable development. VERGNET is currently the leading manufacturer in its three businesses: the design and production of wind turbines for the FARWIND® markets, water supply equipment in Africa and photovoltaic solar energy power plants overseas. On the back of singular patented technologies, the Group has already installed close to 700 FARWIND® wind turbines, and supplies water to over 50 million people worldwide. The FARWIND® market covers over 130 countries in which electricity is mainly produced from oil and where infrastructures, limited logistical resources and prevailing wind conditions mitigate against the installation of conventional wind turbines. The Group is also developing a presence on the local wind farm market, PROXWIND®, primarily in the United Kingdom and Italy. The Group has 11 facilities worldwide (France, Caribbean, Pacific, Indian Ocean, Africa) and some 250 employees. The VERGNET Group has been listed on the Alternext market since 12 June 2007 (FR0004155240 – ALVER).

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