



2014 Annual revenues: €41.5 million

Return to growth of medium wind turbines, solar and hybrid

Ormes, 31 March 2015

In €m	2014	2013
Energy revenue (wind and solar)	35.4	48.9
Water revenue	6.1	8.6
Revenue	41.5	57.5

Return to growth for Vergnet's Energy business in 2014

Annual revenues for Vergnet Group amounted to €41.5 million in 2014 and break down as follows:

- €6.1 million in Water revenues generated by Group subsidiary, Vergnet Hydro, which was sold to a consortium of investors on 7 August 2014.
- €35.4 million in Energy revenues.

Revenues posted by the Energy business include €3 million linked to the last deliveries for the final phase of the Ashegoda wind farm in Ethiopia (€20.5 million in 2013). Excluding Ashegoda, Energy revenues climbed 13% from €28.4 million in 2013 to €32.4 million in 2014 with the delivery and commissioning of a large number of contracts signed in 2014, notably:

- the installation and commissioning of a hybrid wind power plant in Samoa,
- the turnkey installation and commissioning of 4 wind turbines in the USA.

Outlook for 2015: Continued growth

The redeployment of Vergnet's Energy business should continue in 2015, with the commercialisation of new MP wind turbines and hybrid energy (solar or wind) solutions reinforcing the Group's return to profitability. New contracts signed at the end of 2014 and start of 2015 will have a gradual impact on the financial year and include:

- the sale of 4 MP machines in Chad which should be accompanied by a renewable energies hybrid solution that reflects Vergnet's expertise and experience as a lead contractor,
- the commissioning of the first hybrid plant in Kiffa in Mauritius where the global budget of €14 million includes €6.4 million for Vergnet as lead manager for an industry consortium,
- the installation of a solar hybrid plant in Kiribati (Oceania).

These new projects and Vergnet's ongoing commercial success will enable the Group to continue to build up an order book to underpin its lasting recovery.

Upcoming events

Publication of the 2014 annual results on 15 April 2015 after the close of the markets

About Vergnet SA

The Vergnet Group specialises in generating renewable energy from wind, solar and hybrid sources. On the strength of its unique technologies, the Group developed the Hybrid Wizard, a hybrid system that coordinates, in real time, the supply of renewable energies that can be sent to the electricity grid while ensuring the operational safety and security of insular or isolated networks. The Group has installed 900 wind turbines. It operates in nearly 35 countries and has 185 employees in 8 offices. Vergnet has been listed on Alternext since 12 June 2007.

Contacts

Groupe Vergnet

Corporate Secretary
Henri-Luc JULIENNE
Tel: +33 (0)2 38 52 59 92
hl.julienne@vergnet.fr

Actifin

Analyst and Investor Relations
Ghislaine GASPARETTO
Tel: +33 (0)1 56 88 11 11
ggasparetto@actifin.fr