



## Revenue in the first half of 2016: €14.2 million

Ormes, 25 July 2016

### 14% business growth in the first half of the year

Vergnet posted a revenue of €14.2 million in the first half of 2016, a 14% increase from the first half of 2015.

During this period, Vergnet delivered hybrid solar plants in Pohnpei and Kiribati in the Pacific region to the satisfaction of its clients.

In wind power, the company delivered four mid-sized turbines for the Amdjarass wind farm in Chad. On the European market, eight turbines were delivered in Italy and Northern Ireland since the start of the year.

On its solar applications market, the Group also delivered 128 solar-powered pumps in Niger on behalf of SEEN, Niger's water production and distribution authority.

In a pioneering project for Africa, Vergnet signed a new contract for the development, supply and installation of grid forming inverters—which regulate and manage a network of renewable energy, with an energy storage system—for the city of Amdjarass, Chad.

Development on major projects continue to advance (such as the project with Osun State), with start dates scheduled before the end of the year.

For 2016 as a whole, Vergnet expects business growth to continue and is aiming, as in 2015, to generate an operating profit.

### Next publication

**Results for the first half of 2016: 21 October 2016 after market close**

### About Vergnet SA

The Vergnet Group specialises in generating renewable energy from wind, solar and hybrid sources. On the strength of these unique technologies, the group developed the Hybrid Wizard, a hybrid system that coordinates, in real time, the percentage of renewable energies that can be sent to the electricity grid while ensuring the operational safety and security of insular or isolated networks. The group has installed more than 900 wind turbines.

It operates in over 40 countries and has 166 employees in ten offices.

Vergnet has been listed on Alternext since 12 June 2007.

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### Contacts

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