

Press release

VERGNET – a very active autumn in terms of sales and production

Ormes, 24 September 2018

Signed contracts

Two major contracts were signed at the beginning of 2018 – Antigua & Barbuda (\$12.2m) and Tonga (€2.5m).

These two contracts are currently being carried out. The wind turbines will be manufactured by the end of 2018 and will therefore be included in second-half revenue. As such, financial results for 2018 will be significantly improved compared to 2017.

Contracts under negotiation

Beginning of the autumn has also been especially active from a sales perspective. A €0.5m contract was signed in the United Kingdom in September, together with a contract to supplement the workload schedule at the Servian blade manufacturing site by diversifying into components for boats. In addition, three contracts worth over €10m each are in advanced stages of negotiation in VERGNET's preferred regions:

- **Africa:**

A contract worth over €15m is in the final stages of negotiation in Chad to extend the plant that VERGNET recently commissioned successfully.

A €40m contract with French funding is under negotiation in Angola.

- **Caribbean:**

The negotiation of the Deschamps contract in Guadeloupe (€14m) is positively progressing.

- **Pacific:**

A €10m contract is undergoing a legal review by the client in New Caledonia.

As a consequence, VERGNET's 2019 workload schedule complies with the projections included in the recovery plan approved by the Orléans Commercial Court on 6 March 2018.

The Group recently opened a subsidiary in Chad. The workload schedule of the UK, Chad, Pacific and Caribbean subsidiaries is currently full.

Moreover, in mid-October, the Company will hold a Supervisory Board meeting in order to present the financial statements for the first half of 2018 and the Group's strategy for 2019-2021.

About Vergnet SA

The Vergnet Group specialises in the production of renewable energies - wind, solar and hybrid. Leveraging its unique technologies, the Group has developed the Hybrid Wizard, a hybrid system that enables real time management of the portion of renewable energies injected onto the grid and at the same time guarantees safety and security of operations for insular or isolated grids.

The Group has 25 years' experience in exporting, engineering and O&M in complex and difficult environments and has installed 900 wind turbines and 365 MW of energy from all sources. It operates in over 40 countries and employs 120 people in 10 locations.

Vergnet has been listed on Euronext Growth since 12 June 2007 (FR0004155240 – ALVER).

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